

Section 1: issuer information (mandatory)				
Name of issuer	Sky Network Television Limited			
Class of Financial Product	SKT			
NZX ticker code	Ordinary Shares			
ISIN (If unknown, check on NZX website)	NZSKTE0001S6			
Name of Registry	Computershare Investor Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share purchase plan		Renounceable Rights issue	
	Capital reconstruction		Non Renounceable Rights issue	X
	Call		Bonus issue	
Record date	25 May 2020			
Ex-Date (one business day before the Record Date)	22 May 2020			
Currency	NZD			
Section 2: Rights issue (delete if not applicable)				
Number of Rights to be issued	Approximately 1,234,521,046 (subject to rounding)			
Number of Financial Products to be issued under the Rights issue	Approximately 1,234,521,046 ordinary shares (subject to rounding)			
ISIN of Rights Security (if applicable)	N/A			
Minimum entitlement	N/A			
Entitlement ratio (for example 1 for 2)	New	2.83	Existing	1
Treatment of fractions	Where fractions arise in the calculation of entitlements, they will be rounded down to the nearest share.			
Subscription price	NZ\$0.12 per share.			
Letters of entitlement mailed	The Offer Document and Entitlement and Acceptance Form will be sent to eligible retail shareholders on or about 27 May 2020.			
Offer close	Institutional Entitlement Offer – 22 May 2020 Retail Entitlement Offer - 9 June 2020			
Quotation Date (if applicable)	N/A			
Allotment Date	New Shares under the Institutional Entitlement Offer – Market open on 2 June 2020			

	New Shares under the Retail Entitlement Offer – Market open on 16 June 2020
<b>Section 7: Authority for this announcement (mandatory)</b>	
Name of person authorised to make this announcement	Sophie Moloney – Chief Legal, People and Partnerships Officer
Contact person for this announcement	Sophie Moloney – Chief Legal, People and Partnerships Officer
Contact phone number	+64 9 579 9999
Contact email address	sophie.moloney@skytv.co.nz
Date of release through MAP	21 May 2020

